Saving Money

When we follow a saving plan by saving a certain amount of money each day, we are creating a pattern.

Imagine that someone earns $25.00 a day. If they save $5.00 every day, how much money will they have saved by day 10? Day 20? Day 100? What is the pattern rule here?

Imagine that a journalist wants to buy a new video game. The video games costs $40.00. If they earn $20.00 every day, and put away $5.00 each day to save up for the video game, how many days will it take them to save up for the video game? What is the pattern rule here?

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Imagine that a journalist wants to move to Toronto and begin working for an online magazine. They will be paid $1,500.00 monthly.

What can they afford to pay in rent a month? How can you find out what they would have to pay for an apartment in Toronto? What other things might they have to spend money on each month?

Can they afford to move to Toronto?

Share your thoughts and responses together with a different pair of partners. Share your strategies. Were they similar? Did you get the same answers?