

Savings Plan

Your task is to develop your own savings plan. Come up with a way to help the librarian save every month to achieve the following scenario.

Their goal is to save enough money to move to an apartment by the end of the year. It is now March and they are making \$3,000.00/month. They want to move to Toronto.

Start developing the librarian's savings plan by answering these questions:

How much will an apartment in Toronto cost?

How much money do they need to save each month?

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If they save the amount of money they have chosen every month, how much money will they have saved after 6 months? 1 year? 2 years?

Think about if they need to spend some of that money now (on gifts, gas, food, etc.). Do they still have enough money to cover their cost of living, with what they're saving put aside?