

Paying Credit Card Bills

This month, a baker's credit card bill was \$75.00. If they do not pay by the deadline, they will be charged interest at a rate of 1% per month. How much interest will they have to pay? How much will their bill be overall?

Step 1: turn 1% into a decimal

Step 2: multiply that decimal by the amount

Step 3: add the amount of interest paid to the amount of the bill