

Comparing Average Monthly Costs Organizer

Use the information from the previous activity to fill in the table. Then research the average monthly cost of living to compare the three scenarios and enter it into the final row of the table. Consider both the utilities and general maintenance of the property. For example, if the property has a large outdoor space, you will need a lawn mower and gardening supplies for the summer and a shovel and salt for the winter.

Costs	Home A	Home B	Home C
Purchase price			
Down payment			
Mortgage amount			
Mortgage percent			
Financial Institution			
Monthly payments			
Other costs and fees			

Which home do you think would be the best choice to get a mortgage for? Which mortgage plan would be the best choice? Explain your choices.