

Calculating Additional Fees on International Purchases

A shopper purchases something online from a clothing website in the United States. Their sweater will cost them \$50.00 USD. Calculate how much they will be spending on this sweater in CAD, Canadian dollars, with a foreign currency conversion fee of 2%, and a foreign transaction fee of 3%. Don't forget to factor in their actual conversion rate of \$1.00 CAD = \$0.78.00 USD.