

Credit Score Case Study: Barista

A barista has entered your office with a “thin file” which means that they have little borrowing history. The barista’s limited borrowing history makes it difficult for them to receive a credit score. Without a credit score, they are unable to make larger purchases, borrow money, or even rent a place of their own.

Here is some additional background information about the barista:

- adopted excellent budgeting skills
- use an app to track their spending
- committed to a \$150.00/month budget
- avoided any debt except for a \$5,000.00 Ontario student loan (OSAP)
- not required to pay this loan until after college
- adopted a saving attitude from their parents who pay off their credit cards and have maintained an excellent credit score

Conduct research of your own to determine three suggestions to help the barista build their credit history file and improve their score.

Credit Score Case Study: Barista

Suggestion	Explanation of suggestion	Source (Where did you find this information?)